

## Euro rupee tips for next week 24 to 28 July 2017

Hist: NSE.EURINR Six Months/1w



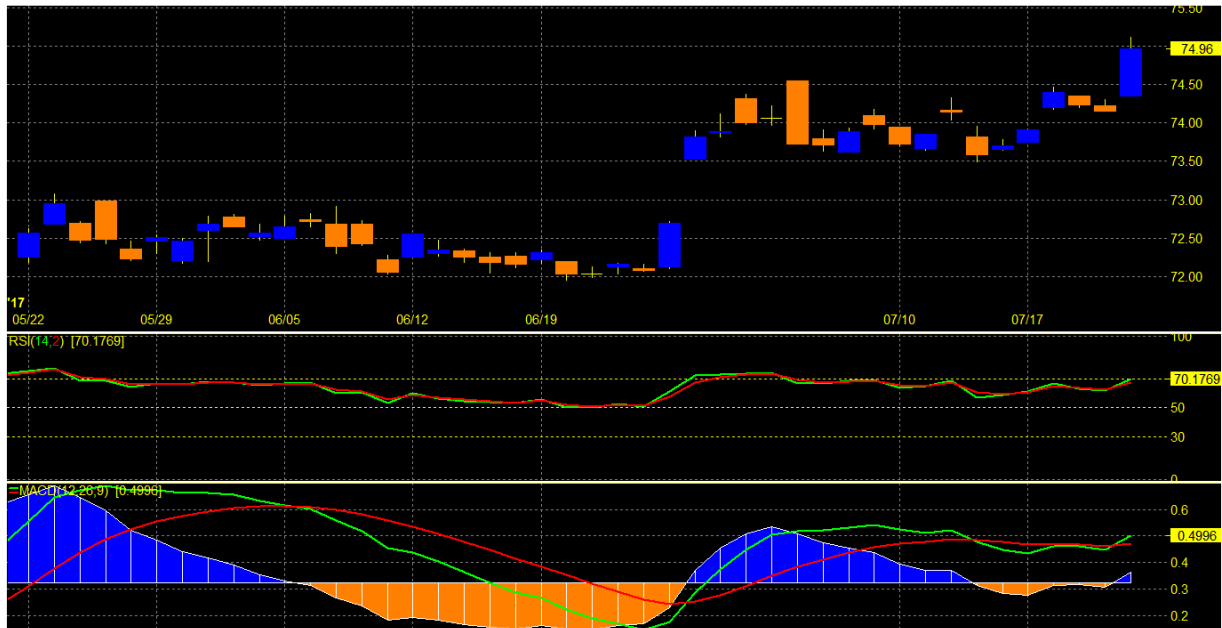
**Euro rupee future this week closed at 74.96 with huge gain. This was first weekly gain for euro after last 2 weeks correction and consolidation.**

**This week we saw almost 1.5 rupee range and strong positive closing on fresh buying.**

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Hist: NSE.EURINR 2m/1d



**Euro rupee future hit my given July 2017, bullish target of 75 rupee this week with high at 75.13 and now for next week above 75, next major target as well as resistance for euro rupee future will be 76. Euro rupee future is in strong uptrend and on downside 74.7 and 74.2 are strong support zones as well as fresh buying levels.**

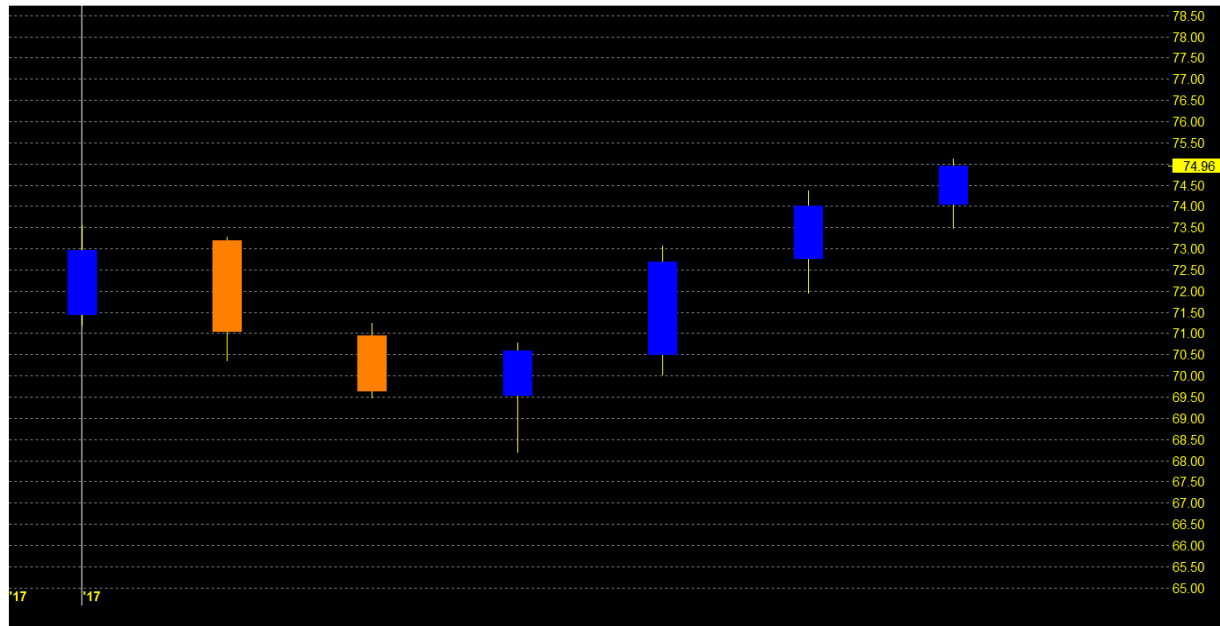
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Hist: NSE.EURINR Six Months/1m



From long term view, euro rupee future hit 2017 bearish target of 68.7 and now taken support at that level and was bouncing back towards 73.3 resistance zone and given bullish breakout above it for long term targets 76 and 80.7 rupees. This week we saw high of 75.13 rupees. In last 7 months, euro rupee future given 2 negative closing and then recovery rally and given 5 positive monthly closing. Euro made 2017 bottom at 68.2 and now heading higher with strong buying momentum.

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