

## Gbp/usd monthly outlook July 2017

Gbp/usd July 2017-remain buy above 1.2880 for targets 1.3150 and 1.3300



Pound dollar pair in month of June closed at 1.3026 with huge gains. This was first gaining month for pound and it is consolidating after bounce back from record lows. Total almost saw 1100 pips recovery from record low of November 2016.

This month pound dollar pair recorded low at 1.2588 while high was around 1.3029. Total 500 pips or 4% range and strong positive closing on strong short covering.

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For month of July 2017, pound dollar pair outlook remain bullish above 1.2880 level on daily closing basis for bullish targets of 1.3150 and then 1.3300.

Below 1.2880, pound dollar pair will turn bearish and remain sell and might head lower towards support zones of 1.12 and 1.10.



Forex traders above 1.2880 can hold long view and follow buy at supports strategy for upside targets of 1.3150 and then 1.3300.

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From long term view, pound dollar pair recovery rally is now eyeing 1.33 and 1.38 zones as long term targets.

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