

Usd/cad monthly outlook July 2017

Usd/ cad July 2017-sell off heading for fresh lows 1.28 and 1.26



Dollar loonie pair in month of June closed at 1.2962 with huge loss. This was second losing month for dollar and in these 2 month tumbled from top of 1.3793 to lows of 1.2946. Total almost 800 pips sell off from top.

This month Dollar loonie pair recorded low at 1.2946 while high was around 1.3546. Total 600 pips range and negative closing on strong selling.



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For month of July 2017, Dollar loonie pair outlook below 1.3150 remain sell or bearish for lower targets of 1.28 and then 1.26.



Forex traders below 1.3150 keep sell on rise at resistances view and expect lower targets at 1.28 and then 1.26.

From long term view, Dollar loonie pair is now looking weak and correcting towards 1.25 and 1.20.

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